

Lambeth Management & Realty, Inc.

Specializing in Townhome, Condominium & Homeowner Association Management

TO: Lakeside Townhomes Homeowners
FROM: Martha McCoss, Property Manager
DATE: July 1, 2012
RE: Board Members for 2012

At the HOA Annual Meeting in May, the vote passed unanimously to change the quorum requirement as listed in the HOA Bylaws as follows:

PREVIOUS REQUIREMENT:

Article IV MEETINGS OF MEMBERS, Section 4 Quorum: "The presence at the meetings of Members entitled to cast, or of proxies entitled to cast, one-fourth (1/4th) of the votes of each class of membership shall constitute a quorum for any action except as otherwise provided in the Articles of Incorporation, the Declaration, or these Bylaws."

NEW REQUIREMENT:

The presence at the meetings of Members entitled to cast or of proxies entitled to cast, **one-eighth (1/8th)** of the votes of each class of membership shall constitute a quorum for any action except as otherwise provided in the Articles of Incorporation, the Declaration, or these Bylaws."

Please contact a Board Member or Lambeth Management if you have questions.
Thank you!