

Amendment to the Bylaws of Peaceford Meadows

The Board of Directors is recommending a change to the Bylaws to change the quorum for all meetings of the Association. A change to the Bylaws requires a majority vote of the homeowners present or represented by proxy at a Special Meeting.

The Board of Directors is recommending this Amendment to the Bylaws to insure that we are able to convene and conduct the Annual Meeting and other called meetings during the each year and eliminate the need to obtain proxies for quorum purposes only.

The Board of Directors recommends the membership approve this Amendment to the Bylaws.

Current wording of Section 2. B. MEMBERHSIP, VOTING, QUORUM, PROXIES

B. The presence, in person or by proxy, of the Owners entitled to cast twenty-five (24%) of the votes of the entire membership shall constitute a quorum at all meetings of the Association. The members present as a duly called or held meeting at which a quorum is present may continue to do business until adjournment, notwithstanding the withdrawal of enough members to leave less than a quorum.

Proposed Change to Section 2. B. MEMBERHSIP, VOTING, QUORUM, PROXIES (in Bold):

B. The presence, in person or by proxy, of the Owners entitled to cast **ten (10%)** of the votes of the entire membership shall constitute a quorum at all meetings of the Association. The members present as a duly called or held meeting at which a quorum is present may continue to do business until adjournment, notwithstanding the withdrawal of enough members to leave less than a quorum.