

Portico Heights Homeowners Association, Inc.

BOARD OF DIRECTORS RESOLUTION NUMBER 1

WHEREAS, Article IV, Section 4 of the Bylaws of Portico Heights Homeowners Association, Inc. ("Bylaws") assigns the Board of Directors ("Board") the authority to fix the number of Board members between not less than one (1) nor more than seven (7);

WHEREAS, the Board of Directors wishes to establish standards for the operation and governance of the Association that serve as guiding principles for both volunteer leaders and members of the Association; and,

WHEREAS, the Board has determined that it is in the best interests of the Association and the Association's members to govern with a three (3) member Board of Directors.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors hereby adopts a Resolution to set the number of Board members as three (3). Board member terms are for two (2) years and are staggered.

Duly adopted at a meeting of the Board of Directors held on: _____.

Signed:

President

Secretary