

Amendment to the Bylaws of Oak Ridge Meadows Townhouses Homeowners Association, Inc.

The Board of Directors is recommending a change to the bylaws regarding the membership status of board members. Currently a Director **need not** be a member of the Association. A change to the Bylaws requires a majority vote of the homeowners present or represented by proxy at the Annual Meeting.

Discussion of this Amendment:

The Board of Directors is recommending this change to the Bylaws to require that those serving on the Board of Directors be members in good standing. By definition, homeowners are members of the Association. In good standing is defined the homeowner's account is current and no current disciplinary actions have been imposed. Homeowners have a vested interest in the stability and continued health and wellbeing of the Association and Oak Ridge Meadows.

The Board of Directors recommends the membership approve this Amendment to the Bylaws.

Current wording of the Article:

Article V: Board of Directors: Selection: Term of Office.

Section 1. Number. The affairs of this Association shall be managed by a Board of not less than three (3), nor more than nine (9) directors, who need not be members of the Association.

Proposed Change to the wording of the Article (in Bold):

Article V: Board of Directors: Selection: Term of Office

Section 1. Number. The affairs of this Association shall be managed by a Board of not less than three (3), nor more than nine (9) directors, who **are members and in good standing with the Association.**