

STATE OF NORTH CAROLINA



Department of The
Secretary of State

Wainstein & Sturges PA
1100 S. Tryon St.
Charlotte, NC 28203-4244

To all whom these presents shall come, Greeting:

I, Rufus L. Edmisten, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached (2 sheets) to be a true copy of

ARTICLES OF INCORPORATION

OF

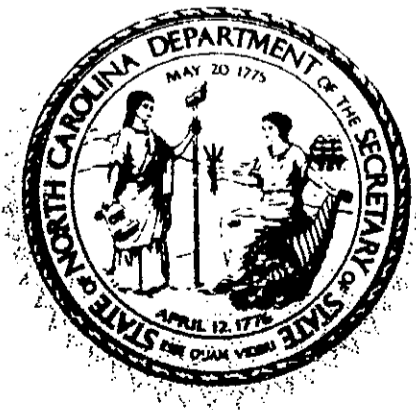
POLO FARMS HOMEOWNERS ASSOCIATION, INC.

and the probates thereon, the original of which was filed in this office on the 18th day of September, 1989 after having been found to conform to law.

In Witness Whereof, I have hereunto set my hand and affixed my official seal.

Done in Office, at Raleigh, this 18th day of September in the year of our Lord 1989.

69/27/89
~~1 CORPORATIONS 410260 .00~~
~~2 CORPORATIONS ADDN PAGE(S) 4.00~~
~~1 CORPORATIONS 410268 5.00~~
~~2 CORPORATIONS ADDN PAGE(S) 4.00~~



Rufus L. Edmisten

410268 Secretary of State

KAT. LAISEAOURAS
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ARTICLES OF INCORPORATION

OF

POLO FARMS HOMEOWNERS ASSOCIATION, INC.

FILED
REGISTERED
STATE OF NORTH CAROLINA

The undersigned, being of the age of eighteen years or more does hereby make and acknowledge these Articles of Incorporation for the purpose of forming a non-profit corporation under and by virtue of the laws of the State of North Carolina.

1. The name of the corporation is POLO FARMS HOMEOWNERS ASSOCIATION, INC.
2. The period of duration of the corporation is perpetual.
3. The purpose for which the corporation is organized is to engage in the activities necessary or convenient for the purpose of operating, managing, maintaining, repairing, beautifying and preserving the Common Property of Polo Farms Subdivision, Guilford County, North Carolina, as from time to time expanded, including without limitation, the exercise of the rights and acts and collection of assessments provided for by the Declaration of Covenants, Conditions and Restrictions of Polo Farms Subdivision as from time to time amended and supplemented, which Declaration is, as amended and supplemented, is of record in the Public Registry of Guilford County, North Carolina.
4. The corporation shall have members which may be divided into such classes as shall be provided in the bylaws and the aforesaid Covenants. All members shall be excepted, appointed, elected or designated in the manner provided in the bylaws and the aforesaid Declaration.
5. The directors of the corporation shall be elected or appointed in the manner and for the terms provided in the bylaws.
6. No part of the net earnings of the corporation shall inure to the benefit of any officer, director or member of the corporation; and upon dissolution of the corporation, the assets thereof shall, after all of its liabilities and obligations have been discharged or adequate provision made therefor, be distributed to any association or associations organized for purposes similar to those set forth in Article 3 hereinabove, all as more particularly provided in the bylaws of the corporation.
7. The address of the initial registered office of the corporation in the State of North Carolina is William S.

WSM/September 14, 1989

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Michael, 1100 South Tryon Street, Charlotte, Mecklenburg County, North Carolina; and the name of its initial registered agent at such address is William S. Michael.

8. The number of persons constituting the initial board of directors shall be four (4). The name(s) and address(es) of the person or persons who are to serve as initial directors until their successors are elected and qualified are:

| <u>NAME</u> | <u>ADDRESS</u> |
|-----------------------|---|
| William S. Michael | 1100 South Tryon Street Charlotte, NC 28203 |
| William Garith Allen | 1740 E. Independence Blvd. Charlotte, NC 28205 |
| William G. Allen, Jr. | 1740 E. Independence Blvd. Charlotte, NC 28205 |
| M. Keith Bell | 1740 E. Independence Blvd. Charlotte, NC 28205 |

9. INCORPORATOR. The name and address of the incorporator is: Julie K. Dietert, 211 Six Forks Rd., Suite 204, Raleigh, North Carolina 27609.

IN WITNESS WHEREOF, I have hereunto set my hand, this 18th day of September, 1989.


Julie K. Dietert

STATE OF NC
COUNTY OF WAKE

This is to certify, that on this 18th day of September, 1989, before me, a Notary Public, personally appeared Julie K. Dietert, who I am satisfied is the person named in and who executed the foregoing Articles of Incorporation, and I having first made known to her the contents thereof, she did acknowledge that she signed and delivered the same as her voluntary act and deed for the uses and purposes therein expressed.

IN TESTIMONY WHEREOF, I have set my hand and affixed my official seal to these articles, this the 18th day of September, 1989.


Notary Public

STAMP-SEAL

My commission expires: 12-30-92