

REQUIRED CRITERIA FOR BUILDER APPROVAL

Polo Farms was planned and has been developed as a community of custom "one-of-a-kind" homes, each designed to provide its own unique impact while blending in with the overall harmony of the neighborhood. In order to preserve the intent of the original developer, the Polo Farms Homeowners Association Architectural Review Committee has established the following requirements for a builder to become approved for building in Polo Farms.

1. The Builder must complete the attached Basic Information Sheet. If you have promotional information, please include same.
2. If a Spec house is involved, the Builder must demonstrate financial stability to ensure that construction will be complete in a timely and workmanlike manner. This may be accomplished by (a) letters from banker and accountant attesting to financial situation and (b) commitment letter from financial institution.
3. The Builder must demonstrate that they have previous experience in building custom "one-of-a-kind" homes in the \$300,000+ range, excluding cost of lot, comparable to the existing residences in Polo Farms. Please provide a list of homes you have built over the past three years in the Greensboro area which you think would maintain the architectural intent of Polo Farms. Where possible, indicate which ones the Architectural Review Committee might visit with you.
4. The Builder must demonstrate an understanding of and intention to observe the Restrictive Covenants and Architectural Guidelines of Polo Farms by reviewing and signing the attached copies of same.

The above submissions represent minimum requirements for application to become an Approved Builder at Polo Farms. They do not restrict the right, nor the obligation, of the Polo Farms Architectural Review Committee to conduct additional inquiries and investigations on its own as a part of the approval process.

Finally, it should be noted that Builder Approval is a conditional status. Approved Builders status may be revoked if the builder's financial status should change, if it is found that the quality of the work is not at the required level, if job completion/cleanup/follow-up is inadequate and/or if the builder does not adhere to the Covenants, Restrictions and Architectural Guidelines of Polo Farms.



Polo Farms

Home Owners Association

P.O. Box 605
SUMMERFIELD, NC 27358

BUILDER BASIC INFORMATION SHEET

Builder Name/Address

Builder Contract License Number

Primary Point(s) of Contact

Name: _____ Business Phone: _____ Emergency
Phone: _____

Years in business in Greensboro area:

Member of Homebuilders Association: () Yes () No

How Long? _____

List the number of homes built per year the last three(3) years: 20 _____ 20 _____ 20 _____

List the selling price of last 10 homes constructed, excluding the cost of lot:

