

State of North Carolina



TO BE
FILED UP *short*
Department
of the
Secretary of State

27968

To all to whom these presents shall come, Greeting:

I, Thad Eure, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached (2 sheets) to be a true copy of

ARTICLES OF AMENDMENT
OF

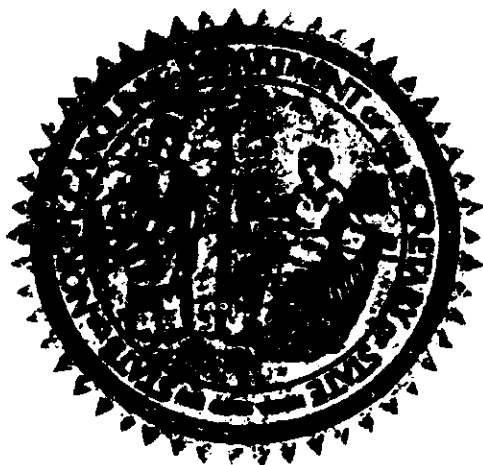
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NUGGET RIDGE ASSOCIATION, INC.

and the probates thereon, the original of which was filed in this office on the 29th day of April 1982, after having been found to conform to law.

In Witness Whereof, I have hereunto set my hand and affixed my official seal.

Done in Office, at Raleigh, this 29th day of April in the year of our Lord 1982.



RECORDED
KAY F. PATSEY-OURAS
REGISTER OF DEEDS
GUILFORD COUNTY, N.C.

DEC 21 4 02 PM '82

Thad Eure
Secretary of State

By *[Signature]*
Deputy Secretary of State

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FILED

APR 23 12 07 PM '82

THAD EURE
SECRETARY OF STATE
NORTH CAROLINAARTICLES OF AMENDMENT
OF CHARTER OF INCORPORATION
OF

NUGGET RIDGE ASSOCIATION, INC.

This is to certify that the Board of Directors of Nugget Ridge Association, Inc. at a special meeting of the said Directors held at the office of the Association at 407 Gate City Building, Greensboro, North Carolina, on March 24, 1982, commencing at 11:00 a.m., at which time there were no members having voting rights and before the commencement of operations by the said Association, the Directors did adopt a resolution amending the Articles of Incorporation, reducing the number of votes of Class B members from four votes to three votes for each lot owned, pursuant to the requirements for FHA and HUD approval, said resolution being as follows:

RESOLVED: That Article VI entitled "Voting Rights" of the Articles of Incorporation, be amended. The subparagraph dealing with Class B members is amended as follows:

"Class B. Class B members shall be the declarant (except as to lots owned by the declarant and once rented or leased to single family occupants) and shall be entitled to three (3) votes for each lot owned. The Class B membership shall cease and be converted to Class A membership on the happening of either of the following events, whichever occurs earlier:

- (a) When the total votes outstanding in the Class A membership equal the total votes outstanding in the Class B membership; or
- (b) When the declarant has sold all lots owned by it."

IN TESTIMONY WHEREOF, this amendment to the Articles of Incorporation of Nugget Ridge Association, Inc. is subscribed to by the said Association.

This the 24th day of March, 1982.

NUGGET RIDGE ASSOCIATION, INC.

By Nancy E. Short
President

ATTEST:

William S. Taylor
Secretary

State of NORTH CAROLINA

County of GUILFORD

This is to certify that on this 28 day of April, 1982, before me, a notary public, personally appeared Nancy E. Short and W. Marcus Short, each of whom, being by me first duly sworn, declared that he signed the foregoing document in the capacity indicated, that he was authorized so to sign, and that the statements therein contained are true.

Witness my hand and official seal, this 28 day of April, 1982

Georgia R. Halvorsen
Notary Public

(Seal)

GEORGIA R. HALVORSEN
NOTARY PUBLIC
GUILFORD COUNTY, N. C.
My Commission Expires Oct. 28, 1984

My commission expires: _____

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State of North Carolina

NOTICE

The issuance of a corporate charter to any domestic corporation or a certificate of authority to any foreign corporation does not authorize the use in this State of the corporate name in violation of the rights of any third party under the Federal Trademarks Act, the Trademark Act of this State, a trade name or the common law; and the issuance of such charter or certificate will not be a defense to an action for violation of any such rights.

Certified Copy
from
The Department of The
Secretary of State
to be Recorded
with the
Register of Deeds
of County of
Registered Office