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NORTH CAROLINA

REGISTER OF G.

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DAVIDSON COUNTY

DAVIDABLE AMENDMENT TO THE DECLARATIONS OF TREYMONT POINTE SUBDIVISION CHANGING THE NAME OF THE SUBDIVISION TO COUNTRY CLUB WEST, PHASE I AND ANNEXATION OF COUNTRY CLUB

WEST, PHASE II

THIS AMENDMENT to the Declarations hereinafter referred and ANNEXATION is made the Army day of Louis, 1991, by RESOLUTION TRUST CORPORATION, as Conservator for Preferred Savings Bank, F. S. B., Successor to Preferred Savings Bank, Inc., COUNTRY CLUB WEST HOMEOWNERS ASSOCIATION (formerly known as Treymont Pointe Homeowners Association), and the undersigned owners of all Lots in COUNTRY CLUB WEST SUBDIVISION, Phase I (formerly known as Treymont Pointe, Phase I).

WHEREAS, K & C Development Corporation developed Treymont Pointe, Phase I, plat of which is recorded in Plat Book 18 at Page 35 in the Davidson County Registry, and;

WHEREAS, Pursuant to the development plan, K & C Development Corporation recorded a Declaration of Covenants, Conditions and Restrictions recorded in Book 636, at Page 587 in the Davidson County Registry, which Declarations are rerecorded in Book 657, at Page 161 in the Davidson County Registry, and;

WHEREAS, Preferred Savings and Loan, Inc. foreclosed its development loan to K & C Development Corporation and received a Trustee's Deed in Book 652, at Page 381 covering the unsold units in the development, and;

WHEREAS, Preferred Savings Bank, Inc. was placed in receivership March 8, 1991, and;

WHEREAS, Resolution Trust Corporation as Conservator for Preferred Savings Bank, F. S. B. (herein RTC) acquired all assets and rights of Preferred Savings Bank, Inc., as its successor, concerning Country Club West, and;

WHEREAS, RTC is the successor to the rights of the developer, K & C Development Corporation, and as such owns all units in proposed Phase II of Country Club West, and;

WHEREAS, Country Club West Homeowners Association is successor to Treymont Pointe Homeowners Association, and the subdivision formerly known as Treymont Pointe, Phase I, recorded in Plat Book 18, at Page 35 in the Davidson County Registry is now known as County Club West, Phase I; and,

WHEREAS, a revised map of Treymont Pointe, Phase I has been recorded in Plat Book 2 at Page 4 in the Davidson County Registry, which

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map also renames the subdivision Country Club West, Phase I; and,

WHEREAS, It is the intention of all parties to:

- A. Ratify and confirm the existing Declarations.
- B. Change the name of the Subdivision and all subsequent Phases to Country Club West
- C. Annex a new Phase II of Country Club West.

WHEREAS, the undersigned individuals are owners of all Lots in existing Phase I of Treymont Pointe, said deeds being recorded in Book 637, at Page 400, Book 637, at Page 903, Book 638, at Page 482, Book 656, at Page 15, Book 661, at Page 49, Book 661, at Page 296, Book 666, at Page 518, Book 670, at Page 435 and Book 967, at Page 29, and;

WHEREAS, Resolution Trust Corporation as Conservator for Preferred Saving Bank, P. S. B. hereby exercises its development rights as the owner of certain property located in the City of High Point, County of Davidson, Township of Thomasville, which is more particularly described as follows:

WHEREAS, Resolution Trust Corporation as Conservator for Preferred Savings Bank, F. S. B. as Declarant will convey said above property subject to those covenants, conditions, restrictions, reservations, liens, and charges set forth in the Declaration recorded in Book 636, at Page 587 and rerecorded in Book 657, at Page 161 in the Office of the Register of Deeds of Davidson County, North Carolina, which instruments are incorporated herein by reference, as amended herein.

NOW AND THEREFORE, Resolution Trust Corporation as Conservator for Preferred Savings Bank, F. S. B. as Declarant hereby declares all the property described above as Country Club West, Phase II shall be held, sold, conveyed, subject to those easements, covenants, conditions and restrictions set forth in the Declaration recorded in Book 636, at Page 587 and rerecorded in Book 657, at Page 161, as amended herein which are incorporated herein by reference for the purpose of enhancing and protecting the value desirability and attractiveness of said real property. Said easements, covenants, conditions and restrictions shall run with the real property and shall be binding upon all parties having or acquiring any right title or interest in the above described properties or any part thereof and shall inure to the benefit each owner thereof its successors and assigns.

IN FURTHERANCE THEREOF the developer, undersigned owners and Homeowners Association join this Declaration for the purpose of ratifying the

existing declarations and approving this annexation and the Homeowners Association agrees to accept and maintain the common area.

AND ALL PARTIES herein join together for the purpose of renaming the subdivision, heretofore known as Treymont Pointe, Phase I according to plat and recorded in Plat Book 18, at Page 35 in the Davidson County Registry.

Henceforth all lots and common area described above shall be referred to and known as Country Club West, Phase I recorded in Plat Book 2/ at Page /4/ or as Country Club West, Phase II recorded in Plat Book 21 at Page in the Office of the Register of Deeds of Davidson County.

IN WITNESS WHEREOF the parties have executed this agreement the day and year first above written.

(Corporate Seal)

RESOLUTION TRUST CORPORATION, as Conservator for PREFERRED SAVINGS BANK, F. S. B., successor to PREFERRED SAVINGS BANK, INC.

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COUNTRY CLUB WEST HOMEOWNERS ASSOCIATION
(formerly Treymont Pointe Homeowners

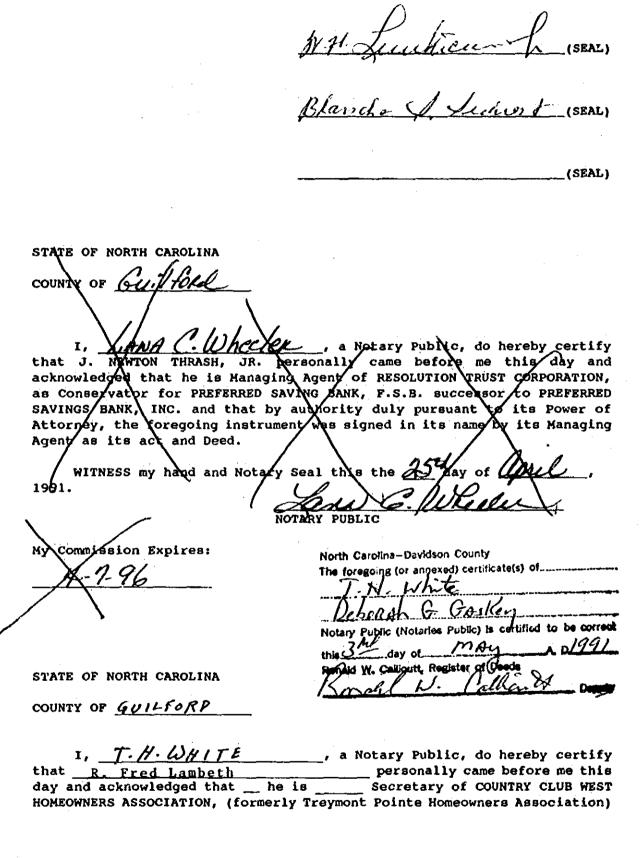
Association)

PRESTRENT

SECRETARY

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foregoing instrument was sign	ven and as the act of the corporation, the ned in its name by its President, l and attested by himself as its
WITNESS my hand and Nota	ry Seal this the 24 day of afri,
	I. H. White
	NOTARY PUBLIC
	MD at hall showing
My Commission Expires:	II. H. WHITE NOTARY FUBLIC
avz. 26, 1991	GUILFORD COUNTY, N. C.
Con 200, 1111	My Commission Expires 9-26-91
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STATE OF NORTH CAROLINA	
COUNTY OF GUILFORD	
COUNTY OF GOTTERNO	
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that Fred M. Councill. Ho Nanabeth N. Rankin. Fra Elizabeth H. Ragan. Tre Mildred C. Kennerly, Na Hal A. Kennerly, Becky Blanche S. Sechrest personally appeared before me of the foregoing instrument.	, a Notary Public, do hereby certify pe B. Councill, Robert B. Rankin, nces F. Lambeth, R. Fred Lambeth, va M. Jennings, Royal G. Jennings, dine B. Burrow, Kester Ray Burrow, H. Linthicum, W.H. Linthicum, Jr., this day and acknowledged the due execution Seal this the 24 day of April.
	T. H. WHITE
My Commission Expires:	NOTARY PUBLIC
	GUILFORD COUNTY, N. C.
aug. 26, 1991	My Commission Expires 8: 264 91
STATE OF NORTH CAROLINA	
that	, a Notary Public, do hereby certify

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personally appeared before me of the foregoing instrument.	this day and acknowledged the due execution
WITNESS my hand and Notary 1991.	Seal this the day of,
•	NOTARY PUBLIC

STATE OF NORTH CAROLINA

COUNTY OF GUILFORD

ACKNOWLEDGMENT

I, Deborah G. Gaskey, a Notary Public for Rowan County, North Carolina, do hereby certify that J. Newton Thrash, Jr., Managing Agent and Attorney-in-Fact for Resolution Trust Corporation, as Conservator for Preferred Savings Bank, F.S.B. (Successor to Preferred Savings Bank, Inc.,) personally appeared before me this day, and being by me sworn, says that he executed the foregoing and annexed instrument for and in behalf of the said Resolution Trust Corporation, and that his authority to execute and acknowledge said instrument is contained in an instrument duly executed, acknowledged, and recorded in the Office of the Register of Deeds in the County of Davidson, State of North Carolina, on the 26 day of April, 1991, in Book 769 at Page 1278, and that this instrument was executed under and by virtue of the authority given by said instrument granting him power of attorney. I do further certify that the said J. Newton Thrash, Jr. acknowledged the due execution of the foregoing and annexed instrument for the purposes therein expressed for and in behalf of the said Resolution Trust Corporation.

Witness my hand and official stamp or scal, this 16 day of 4011, 1991.

h D. Dasky Notary Public

My commission expires:

7-7.91

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