

TO: Louis J. Fisher, Jr., Atty., P.O. Drawer 1150, High Point, NC 27261



State of North Carolina

Department
of the
Secretary of State

To all to whom these presents shall come, Greeting:

I, Thad Eure, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached (3 sheets) to be a true copy of

ARTICLES OF INCORPORATION

66565

OF

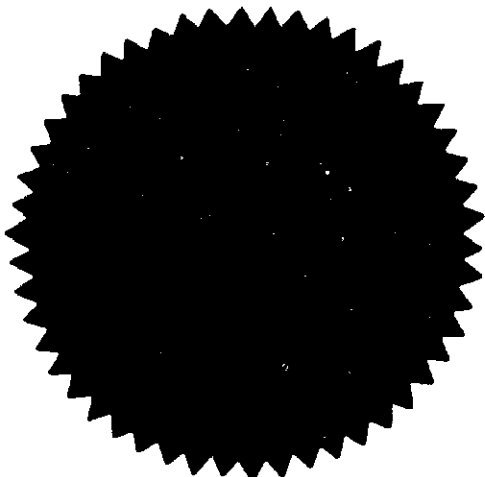
CHEROKEE HILLS OF HIGH POINT, INC.

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and the probates thereon, the original of which was filed in this office on the 22nd day of December 1983, after having been found to conform to law.

In Witness Whereof, I have hereunto set my hand and affixed my official seal.

Done in Office, at Raleigh, this 22nd day of December in the year of our Lord 1983.



RECORDED
KAY F. PATSEA, CLERK
REGISTER OF DEEDS
GUILFORD COUNTY, N. C.

JAN 3 11 31 AM '84

Thad Eure
Secretary of State

[Signature]
Deputy Secretary of State

BK3340 PG0237

DEC 22 3 27 PM '83

FILED
THAD EURE
SECRETARY OF STATE
NORTH CAROLINA

ARTICLES OF INCORPORATION
OF
CHEROKEE HILLS OF HIGH POINT, INC.

The undersigned, being a person over the age of eighteen (18) years, does make and acknowledge these Articles of Incorporation for the purpose of forming a business corporation under the laws of the State of North Carolina, as contained in Chapter 55 of the General Statutes of North Carolina, entitled "Business Corporation Act", and the several amendments thereto, and to that end does hereby set forth:

I.

NAME

The name of the corporation is CHEROKEE HILLS OF HIGH POINT, INC.

II.

PERIOD OF DURATION

The period of duration of the Corporation shall be perpetual.

III.

PURPOSE OR PURPOSES

The purposes for which the Corporation is organized are:

To engage in the business of developing real property, including, but not limited to, purchasing, subdividing, improving and constructing upon, selling, leasing, and generally dealing with real property located in North Carolina.

To engage in any other lawful act or activity for which corporations may be organized under Chapter 55 of the General Statutes of North Carolina, including, but not limited to constructing, manufacturing, raising or otherwise

producing, repairing, servicing, storing or otherwise caring for any type of structure, commodity or livestock whatsoever; processing, selling, brokering, factoring, distributing, lending, borrowing or investing in any type of property whether real or personal, tangible or intangible; extracting and processing natural resources; transporting freight or passengers by land, sea or air; collecting and disseminating information or advertisement through any medium whatsoever; performing personal services of any nature; and entering into or serving in any type of management, investigative, advisory, promotional, protective, insurance, guarantyship, suretyship, fiduciary or representative capacity or relationship for any persons or corporations whatsoever.

IV.

CAPITAL STOCK

The aggregate number of shares which the Corporation shall have authority to issue is 100,000 shares of common stock with each share having a par value of \$1.00.

V.

MINIMUM CONSIDERATION

The minimum amount of consideration for its shares with which the Corporation shall commence business is \$1.00, in cash or property or equivalent value.

VI.

REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the Corporation is 600 Emerywood Drive, High Point, Guilford County, North Carolina, 27262, and the name of the initial registered agent at such address is Jane K. Marlowe.

VII.

DIRECTORS

The number of directors of the Corporation shall be fixed by the By-Laws.

The number of directors constituting the initial Board of Directors shall be two, and the names and addresses of the persons who are to serve as directors until the first meeting of the shareholders or until their successors are elected and qualified are:

James K. Marlowe 600 Emerywood Drive
High Point, NC 27262

Jane K. Marlowe 600 Emerywood Drive
High Point, NC 27262

VIII.

INCORPORATOR

The name and address of the incorporator is:

James M. Marlowe 600 Emerywood Drive
High Point, NC 27262

IN TESTIMONY WHEREOF, I have hereunto set my hand
this 20 day of December, 1983.

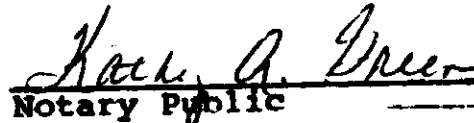

James M. Marlowe

NORTH CAROLINA

GUILFORD COUNTY

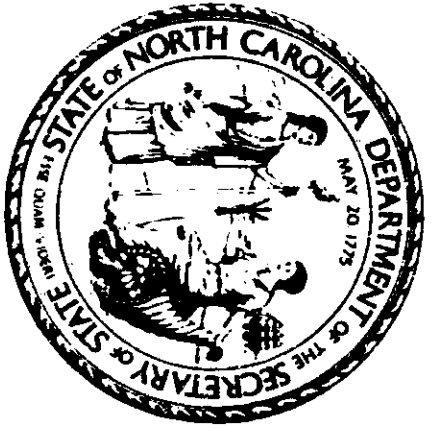
This is to certify that on the 20 day of December, 1983, before me, a Notary Public, personally appeared James M. Marlowe who I am satisfied is the person named in and who executed the foregoing Articles of Incorporation, and I having first made known to him the contents thereof; he acknowledged that he signed and delivered the same as his voluntary act and deed for the uses and purposes therein expressed.

IN TESTIMONY WHEREOF, I have hereunto set my hand
and seal this the 20 day of December, 1983.


Notary Public

My Commission Expires:
December 1987

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State of North Carolina

NOTICE

The issuance of a corporate charter to any domestic corporation or a certificate of authority to any foreign corporation does not authorize the use in this State of any corporate name in violation of the rights of any person under the Federal Trademarks Act, or any trademark of this State, a trade name of the corporation, or the issuance of such charter or certificate will not be a defense to an action for violation of any such rights.

Certified Copy
from
The Department of The
Secretary of State
to be Recorded
with the
Register of Deeds
of County of
Registered Office

BK3340 PG0241