Prepared by and return to:

William P. Aycock II Schell Bray Aycock Abel & Livingston P.L.L.C. P. O. Box 21847, Greensboro, N.C. 27420

SIDE NO 157474 BK 4715 PG 1049

NORTH CAROLINA

GUILFORD COUNTY

AMENDMENT TO DECLARATION
OF CONDOMINIUM FOR
INDIGO AT THE LAKE CONDOMINIUM
ADDING PHASE 5, SECTION ONE

10

HDS Builders, Inc., a North Carolina corporation with a place of business in Guilford County, North Carolina, hereinafter referred to as "HDS," created and established a Condominium known as "Indigo at the Lake Condominium" (the "Condominium"), by the recordation of a Declaration of Condominium in Book 4408, Page 1718 of the Guilford County Registry (the "Declaration"), and added additional real estate to the Condominium by the recordation of an Amendment to Declaration of Condominium recorded in Book 4450, Page 1755 (the "Phase 2 Amendment") and an Amendment to Declaration of Condominium recorded in Book 4546, Page 0237, both in said Registry (the "Phase 3 Amendment").

Article V(F) of the Declaration provides that in the event a party other than HDS owns any undeveloped portion of the property described in Exhibit "C" of the Declaration and wishes to add such property to the Condominium and to create thereon additional Units, Common Elements and Limited Common Elements, such party shall be entitled to do so and shall, upon recordation of an Amendment to the Declaration adding such additional real property to the Condominium, succeed to all rights of Declarant under the Declaration, the Articles and Bylaws.

D. Stone Builders, Inc., a North Carolina corporation with a place of business in Guilford County, North Carolina, is the owner of a portion of the property described in Exhibit "C" of the Declaration and wishes to add such property to the Condominium and to succeed to all rights of Declarant under the Declaration, the Articles and the Bylaws.

Pursuant to Article V(F) of the Declaration, D. Stone Builders, Inc. shall hereafter be referred to as "Declarant" and shall, upon the recording of this Amendment to Declaration, succeed to all rights of Declarant under the Declaration, Articles and Bylaws. Upon such recordation, the rights of HDS as Declarant shall terminate, except such rights as to which HDS is entitled by virtue of its ownership of any Unit.

Pursuant to the provisions of Article V(A) and V(F) of the Declaration, Declarant hereby adds additional real estate to the Condominium, and creates upon such additional real estate additional Condominium Units, Common Elements and Limited Common Elements which shall be a part of the Condominium. The additional real estate is located within the land described in Exhibit "C" attached to the Declaration.

North Carolina - Guilford County

The certificate (s) of

Noelle B Breitenstein

A Notary (Notaries) Public is (are) certified to be correct. This instrument and this certificate are duly registered at the date and time shown

HATHERINE LEE PAYNE, REGISTER OF DEEDS

157474

RECORDED

HATHERINE LEE PAYNE
REGISTER OF DEEDS
GUILFORD COUNTY, NC

1 MISC DOCUMENTS 9 MISC DOC ADDN PGS 157474

\$6.00 \$18.00

1 PROBATE FEE

\$2.00

BOOK: 4715 PAGE(S):1049 TO 1058

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Annexed hereto and expressly made a part hereof as Exhibit "A," consisting of two (2) pages, is a survey of the land and graphic dispositions and plans of the additional real estate, Units, Common Elements and Limited Common Elements which are hereby added to and incorporated into the Condominium as Phase 5, Section One, on which property there has been constructed one (1) building on two levels, containing two (2) Condominium Units and their supporting facilities including garages containing four (4) parking spaces, areas designated for four (4) outdoor parking spaces and other appurtenant improvements. The building is of frame construction with brick veneer exterior and vinyl siding and trim. Certain portions of the Common Elements in Phase 5, Section One, of the Condominium are reserved for the use of a particular Condominium Unit to the exclusion of other Units and are designated as "Limited Common Elements." Limited Common Elements and the Condominium Units to which they are reserved are as follows:

The wooden deck and steps ("Deck") to the rear of Unit 31 is allocated exclusively for the use of such Unit.

The concrete patio and surrounding area ("Patio") to the rear of Unit 30 is allocated exclusively for the use of such Unit.

The steps, stoops and covered porches to the front of Units 30 and 31 are allocated exclusively to the respective Unit which provides direct access thereto.

The Phase 5 Condominium Plan is recorded in Condominium Plat Book **206**, Pages **235** and **236** of the Guilford County Public Registry.

Declarant does hereby submit the above described property and improvements to condominium ownership under the provisions of Chapter 47C of the General Statutes of North Carolina (North Carolina Condominium Act), and hereby declares the same to be part of the Condominium.

With the addition to the Condominium of the real estate, Condominium Units, Common Elements and Limited Common Elements shown on Exhibit "A" attached hereto, the Allocated Interest in the Common Elements appurtenant to all Units in the Condominium have changed, and shall be as set forth in Exhibit "B," which is attached hereto and incorporated herein by reference.

Listed below is the recording data for all easements and licenses which have been recorded subsequent to those listed in Article VII of the Declaration, as updated by the Phase 2 Amendment and Phase 3 Amendment, and which now affect the Condominium or which now affect any property which may become a part of the Condominium by virtue of the exercise of the Development Rights set out in Article V of the Declaration:

- 1. Easements for ingress, regress and egress reserved by LSOF Partners X, L.P. in deed to D. Stone Builders, Inc., recorded in Book 4603, Page 1053 of the Guilford County Registry;
- 2. Easements granted in a Deed of Trust from D. Stone Builders, Inc. to TIM, Inc., Trustee, and NationsBank, National Association, recorded in Book 4603, Page 1056 of the Guilford County Registry; and
- 3. Easements shown on the Phase 5 Condominium Plan.

Except as specifically amended by the Phase 2 Amendment, the Phase 3 Amendment and as specifically amended herein, the Declaration of Condominium for Indigo at the Lake Condominium shall remain in full force and effect.

[Signatures on Next Page]

IN WITNESS WHEREOF, D. Stone Builders, Inc. has caused these presents to be duly executed in its name and its corporate seal hereunto affixed, all as of the _____ day May , 1998. D. STONE BUILDERS/INC. harle Epekens President S 10/Secretary OPPORATE SEAL) **NORTH CAROLINA** Guel ford COUNTY I, Moelle B. Poutenstein, a Notary Public of the County and State aforesaid, certify that John Churles Upenuven personally appeared before me this day and acknowledged that he is the _____ Secretary of D. STONE BUILDERS, INC., a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its _____ _ President, sealed with its corporate seal and attested by himself _ as its _____ Secretary. Witness my hand and official stamp or seal, this 27th day of May 1998. Notary Public My commission expires: 3

ORD COUNT

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001053

LSOF Partners X, L.P., a Texas limited partnership and successor to Cornwallis Development Co., through execution by its Attorney-In-Fact, evidences its consent to the recording of this Amendment to Declaration of Condominium, pursuant to the provisions of Paragraph 1(A) of a Warranty Deed from LSOF Parners X, L.P. to D. Stone Builders, Inc., which Warranty Deed is recorded in Book 4603, Page 1053 of the Guilford County Registry.

LSOF Partners X, L.P., a Texas limited partnership

(SEAL)

ATTEST:

Assort Secretary

Composition of the seal

By: LAKE JEANETTE DEVELOPMENT COMPANY, a Texas corporation, Attorney-In-Fact

By: President

STATE OF North Carolina

COUNTY OF Guilford

I, Noelle B. Breitenstein, a Notary Public, do hereby certify that personally appeared before me this day and acknowledged that he/she ASST Secretary of LAKE JEANETTE DEVELOPMENT COMPANY, a Texas corporation qualified to do business in North Carolina, that the seal affixed to the foregoing instrument in writing is the corporate seal of the corporation, that said writing was signed by its President, attested to and sealed by him/her as its _____ ASSET Secretary on behalf of LSOF PARTNERS X, L.P., a Texas limited partnership, by its authority duly given, and that said writing is the act and deed of said corporation as Attorney-In-Fact for LSOF PARTNERS X, L.P., and that its authority to execute and acknowledge said instrument is contained in an instrument duly executed, acknowledged and recorded in the Office of the Register of Deeds of Guilford County, North Carolina, on May 8, 1997, in Book 4536, Page 1117; that this instrument was executed under and by virtue of the authority given by said instrument granting it power of attorney; that the said Attorney-In-Fact acknowledged the due execution of the foregoing and annexed instrument for the purposes therein expressed for and in behalf of said LSOF PARTNERS X, L.P., and that said writing is the act and deed of said limited partnership and said corporation as its Attorney-In-Fact.

WITNESS my hand and official seal this the 27th day of May, 1993 minutes NSTE

e 2 day of May
B. Politusten

eni_

Notary Publ

My commission expires:

001054

Nationsbank, National Association, as holder of a promissory note secured by a deed of trust on the property described in this Amendment to Declaration of Condominium, said deed of trust being recorded in Book 4603, Page 1056, Guilford County Registry, and TIM, Inc., as Trustee under said deed of trust, join in the execution hereof for the purpose of subjecting the aforesaid deed of trust to the terms and provisions of the Declaration of Condominium.

Nationsbank, National Association

ATTEST:

michalo C. Dans

(CORPORATE SEAL)

Nationo REPORATE OCICIONAL PROPERTY OF THE PARTY OF THE P

TIM, INC. TRUSTEE

michalo C. Dans

(CORPORATE SEAL)

	NORTH CAROLINA
	Guilford COUNTY
	I, Elisabeth U. Williams, a Notary Public, do hereby certify that Michelle C. Unuis personally appeared before me this day and acknowledged that he/she is the Assi. Secretary of Nationsbank, National Association and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by duly given and as the act of the corporate seal, and attested by himself/herself as its its IICE President, sealed with its corporate seal, and attested by himself/herself as its Secretary.
	with V. Witness my hand and official stamp or seal, this 3rd day of June, 1998.
SAR	OTARY Public V. Williams
iii .	Notary Public V
7/	My commission expires:
Transin,	0011 ACULTURAL 1, 2003
	(Stamp/Seal)
	NORTH CAROLINA Guil ford COUNTY
	I, <u>Clisabeth J. Williams</u> , a Notary Public, do hereby certify that <u>Michelle. C.</u> personally appeared before me this day and acknowledged that he/she is the <u>MSST.</u> Secretary of TIM, Inc. and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its <u>UKE</u> President, sealed with its corporate seal, and attested by himself/herself as its <u>MSST.</u> Secretary
	minimum, 1996.
To the second se	OTAIL Notary Public Notary Public
	My commission expires:
	Stamp/Seal)

SIHI

MAP

IS NOT A CERTIFIED

SURVEY

001057

2006 mg 036

001058

Indigo at the Lake Condominium Amendment to Declaration of Condominium Exhibit "B" Phases 1, 2, 3 and 5, Section One

	Allocated Interest in Common Elements
Unit Number	Common Elements
	2.9240%
1	2.9240%
. 2	3.5088%
3	2.9240%
4	2.9240%
5	3.5088%
6	3.3624%
7	3.5088%
8	2.9240%
9	2.9240%
10	3.5088%
11	2.9240%
12	2.9240%
13	3.5088%
14	2.9240%
15	2.9240%
16	3.5088%
17	2.9240%
18	3.5088%
19	3.3624%
20	3 .50 88 %
21	2.9240%
22	2.9240%
23	3.5088%
24	2.9240%
25	3.3624%
26	3.5088%
27	3.3624%
28	3.5088%
29	3.5088%
30	<u>3.5088%</u>
31	100.0000%