Pile Scholl Broy

NORTH CAROLINA

GUILFORD COUNTY

AMENDMENT TO DECLARATION
OF CONDOMINIUM FOR INDIGO AT
THE LAKE CONDOMINIUM
ADDING PHASE 8

SIDE NO 553511 BK 6451 PG 0425

1 MISC DOCUMENTS 9 MISC DOC ADDN PGS 553517

\$12.00 \$27.00

HDS Builders, Inc., a North Carolina corporation with a place of business in Guilford County, North Carolina, hereinafter referred to as "HDS," created and established a Condominium known as "Indigo at the Lake Condominium" (the "Condominium"), by the recordation of a Declaration of Condominium in Book 4408, Page 1718, of the Guilford County Registry (the "Declaration"), and added additional real estate to the Condominium by the recordation of an Amendment to Declaration of Condominium recorded in Book 4450, Page 1755 (the "Phase 2 Amendment") and an Amendment to Declaration of Condominium recorded in Book 4546, Page 0237 (the "Phase 3 Amendment").

\$2.00

Article V(F) of the Declaration provides that in the event a party other than HDS owns any undeveloped portion of the property described in Exhibit "C" of the Declaration and wishes to add such property to the Condominium and to create thereon additional Units, Common Elements and Limited Common Elements, such party shall be entitled to do so and shall, upon recordation of an Amendment to the Declaration adding such additional real property to the Condominium, succeed to all rights of Declarant under the Declaration, the Articles and Bylaws.

D. Stone Builders, Inc., a North Carolina corporation with a place of business in Guilford County, North Carolina, upon recording of an Amendment to Declaration of Condominium recorded in Book 4715, Page 1049 of the Guilford County Registry (the "Phase 5 Amendment"), succeeded to all rights of HDS as Declarant under the Declaration, Articles and Bylaws. Also, upon such recordation, the rights of HDS as Declarant terminated, except such rights as to which HDS is entitled by virtue of its ownership of any Unit. Pursuant to Article V(F) of the Declaration, D. Stone Builders, Inc. shall hereinafter be referred to as "Declarant."

Subsequent to the recordation of the Phase 5 Amendment, Declarant added additional real estate to the Condominium by the recordation in the Guilford County Registry of an Amendment to Declaration of Condominium recorded in Book 4743, Page 1474 (the "Phase 15 and Phase 17 Amendment"), an Amendment to Declaration of Condominium recorded in Book 4787, Page 426 (the "Phase 12 Amendment"), an Amendment to Declaration of Condominium recorded in Book 4819, Page 836 (the "Phase 14 Amendment"), an Amendment to Declaration of Condominium recorded in Book 4875, Page 1929 (the "Phase 10 Amendment"), an Amendment to Declaration of Condominium recorded in Book 4882, Page 880 (the "Phase 4 Amendment"), an Amendment to Declaration of Condominium recorded in Book 4901, Page 1144 (the "Phase 16 Amendment"), and an Amendment to Declaration of Condominium recorded in Book 5130, Page 1427 (the "Phase 6, Section One Amendment"). The Phase 2

RECORDED - 553517 KATHERINE LEE PAYNE REGISTER OF DEEDS GUILFORD COUNTY, NC BOOK: 5457 PAGE(S):0425 TO 0435 03/07/2002 10:47:11

Amendment, Phase 3 Amendment, Phase 5 Amendment, Phase 15 and Phase 17 Amendment, Phase 12 Amendment, Phase 14 Amendment, Phase 10 Amendment, Phase 4 Amendment, Phase 16 Amendment, and Phase 6, Section One Amendment shall be referred to collectively herein as the "Prior Amendments."

D. Stone Builders, Inc. is the owner of a portion of the property described in Exhibit "C" of the Declaration and wishes to add such property to the Condominium.

Pursuant to the provisions of Article V(A) and V(F) of the Declaration, Declarant hereby adds additional real estate to the Condominium, and creates upon such additional real estate additional Condominium Units, Common Elements and Limited Common Elements which shall be a part of the Condominium. The additional real estate is located within the land described in Exhibit "C" attached to the Declaration.

Annexed hereto and expressly made a part hereof as Exhibit "A," consisting of two (2) pages, is a survey of the land and graphic descriptions and plans of the additional real estate, Units, Common Elements and Limited Common Elements which are hereby added to and incorporated into the Condominium as Phase 8, on which property there has been constructed one (1) building, on two (2) levels, containing two (2) Condominium Units and their supporting facilities including garages containing four (4) parking spaces, areas designated for four (4) outdoor parking spaces and other appurtenant improvements. The building is of frame construction with brick veneer exterior and vinyl siding and trim.

Certain portions of the Common Elements in Phase 8 of the Condominium are reserved for the use of a particular Condominium Unit to the exclusion of other Units and are designated as "Limited Common Elements." Limited Common Elements and the Condominium Units to which they are reserved are as follows:

The wood deck to the rear of Units 38 and 39 are allocated exclusively to the respective Unit which provides direct access thereto.

The storage areas which are accessible through certain Units and/or which are located over certain garages which are a part of Units are allocated exclusively for the use of such Unit. A storage area is a Limited Common Element appurtenant to a Unit, as shown on Exhibit A, Sheet 2, with the Unit number designated thereon; provided, however, that any pull-down stairs which provide access to a storage area shall be a part of the Unit to which the storage area is reserved.

The steps, stoops and covered porches to the front of Units 38 and 39 are allocated exclusively to the respective Unit which provides direct access thereto.

The Phase 8 Condominium Plan is recorded in Condominium Plat Book <u>007</u>, Pages <u>100</u> and <u>10\</u> of the Guilford County Public Registry.

Declarant does hereby submit the above-described property and improvements to condominium ownership under the provisions of Chapter 47C of the General Statutes of North Carolina (North Carolina Condominium Act) and hereby declares the same to be part of the Condominium.

With the addition to the Condominium of the real estate, Condominium Units, Common Elements and Limited Common Elements shown on Exhibits "A" attached hereto, the Allocated Interest in the Common Elements appurtenant to all Units in the Condominium have changed, and shall be as set forth in Exhibit "B" which is attached hereto and incorporated herein by reference.

Listed below is the recording data for all easements and licenses which have been recorded subsequent to those listed in Article VII of the Declaration, as updated by the Prior Amendments, and which now affect the Condominium or which now affect any property which may become a part of the Condominium by virtue of the Exercise of the Development Rights set out in Article V of the Declaration.

- 1. Easements for ingress, regress and egress reserved by LSOF Partners X, L.P. in deed to D. Stone Builders, Inc. recorded in Book 5245, Page 1497, of the Guilford County Registry;
- 2. Easements shown on the Phase 8 Condominium Plan.

Except as specifically amended by the Prior Amendments and as specifically amended herein, the Declaration of Condominium for Indigo at the Lake Condominium shall remain in full force and effect.

IN WITNESS WHEREOF, D. Stone Builders, Inc. has caused these presents to be duly executed in its name and its corporate seal hereunto affixed, all as of the 22,00 day of FEBRUARY, 2002.

D. STONE BUILDERS, INC.

Ву: ____

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| STATE OF NORTH CAROLINA |
| COUNTY OF GUILFORD |
| I, HAROW W. BEAVERS, a that Dwight D. Stone personally appeared before me th |
| that Dwight D. Stone personally appeared before me th |
| is the President of D. STONE BUILDERS, INC., a corp |

I, HAROU W. DEAVELS , a Notary Public, do hereby certify that Dwight D. Stone personally appeared before me this day and acknowledged that he is the President of D. STONE BUILDERS, INC., a corporation, and that by authority duly given, and as the act of the corporation, the foregoing instrument was signed in its name by him as its President for and on behalf of the corporation.

WITNESS my hand and official seal this the 200 day of Follows

Notary Public

My Commission Expires:

Newco Land, Inc., a North Carolina corporation and successor to Cornwallis Development Co., evidences its consent to the recording of this Amendment to Declaration of Condominium, pursuant to the provisions of Paragraph 1(C) of the Warranty Deed from LSOF Partners X, L.P. to D. Stone Builders, Inc., which Warranty Deed is recorded in Book 5245, Page 1497, of the Guilford County Registry.

By: President

STATE OF NORTH CAROLINA

COUNTY OF GUILFORD

I, HARD W. DEAVELD, a Notary Public, do hereby certify that Dwight D. Stone personally appeared before me this day and acknowledged that he is President of Newco Land, Inc., a North Carolina corporation, and that by authority duly given, and as the act of the corporation, the foregoing instrument was signed in its name by him as its President for and on behalf of the corporation.

WITNESS my hand and official seal this the 2002 day of FEBRUALY, 2002

Notary Public

Wachovia Bank, N.A., as holder of certain promissory notes secured by deeds of trust on the property described in this Amendment to Declaration of Condominium, said deeds of trust being recorded in Book 5245, Page 1501, and Book 5245, Page 1511, Guilford County Registry, and New Salem, Inc., as Trustee under said deeds of trust, join in the execution hereof for the purpose of subjecting the aforesaid deeds of trust to the terms and provisions of the Declaration of Condominium.

WACHOVIA BANK, N.A.

By: Jun J. Louis

David F. Sandlin IIL

NEW SALEM, INC., Trustee

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Churchill P. Brown II

STATE OF NORTH CAROLINA

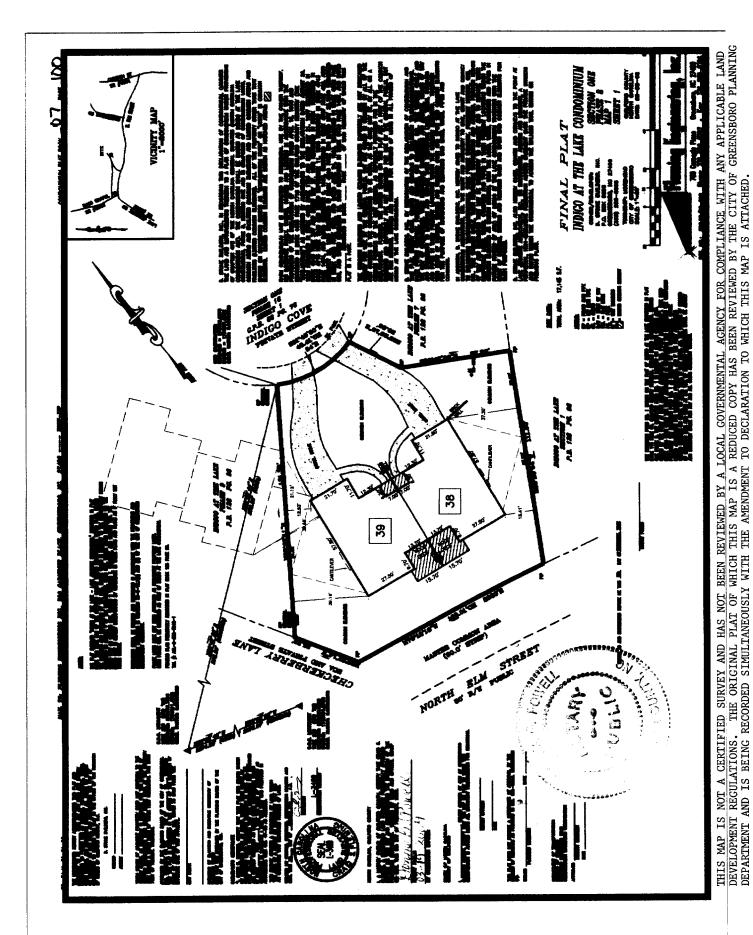
BK 5457 PG 0431

| COUNTY OF Duilford |
|--|
| I, A Notary Public, do hereby certify that David Foodly of personally appeared before me this day and acknowledged that he/she is vice President of Wachovia Bank, N.A., a banking corporation, and that by authority duly given, and as the act of the corporation, the foregoing instrument was signed in its name by its vice President for and on behalf of the corporation. |
| WITNESS my hand and official seal this the <u>aa</u> day of <u>Juliusus</u> , 2002. Notary Public |
| My Commission Expires: A 15 03 Ny Commission Enpires No Figure |
| STATE OF NORTH CAROLINA COUNTY OF Manual |
| I, Ruth M. Burkell, a Notary Public, do hereby certify that Churchi II P. Brown personally appeared before me this day and acknowledged that he/she is Vice President of New Salem, Inc., a corporation, Trustee, and that by authority duly given, and as the act of the corporation, the foregoing instrument was signed in its name by its Vice President for and on behalf of the corporation. |
| WITNESS my hand and official seal this the 22 day of 4 day of 2002. |
| Notary Public |
| My Commission Expires: RUTH M. BURNELL' NOTARY PUBLIC ROCKINGHAM COUNTY, NC My Commission Expires |

Indigo at the Lake Condominium Amendment to Declaration of Condominium Exhibit "B"

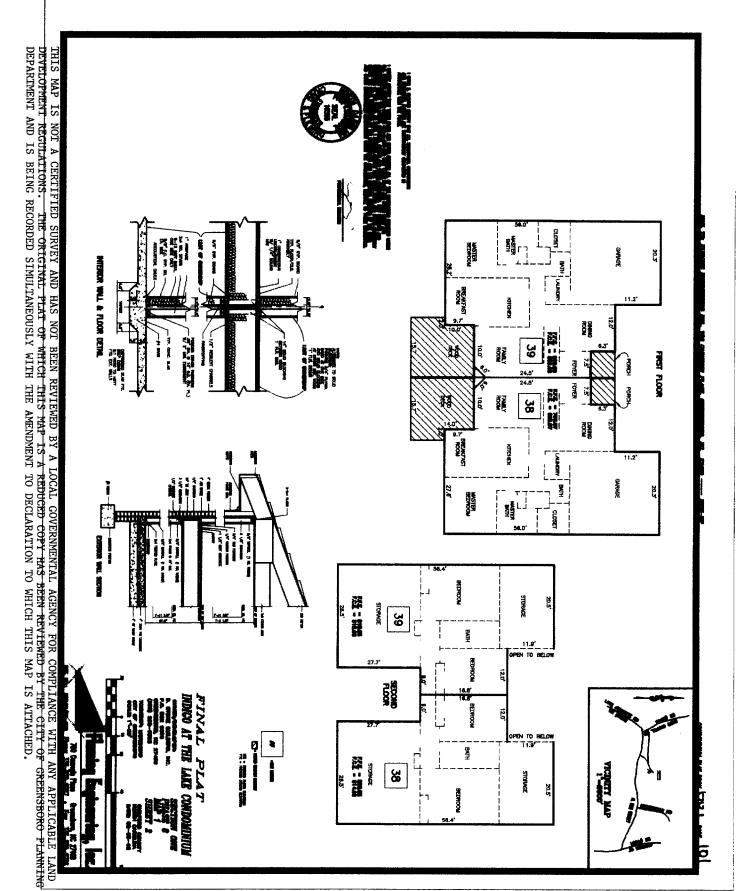
Phases 1, 2, 3, 5, 15, 17, 12, 14, 10, 16, 4, 6, Section One, and 8

| Unit Number | Allocated Interest In Common Elements |
|-------------|---------------------------------------|
| 1 | 1.960793 |
| 2 | 1.960793 |
| 3 | 2.352932 |
| 4 | 1.960793 |
| 5 | 1.960793 |
| 6 | 2.352932 |
| 7 | 2.254931 |
| 8 | 2.352932 |
| 9 | 1.960793 |
| 10 | 1.960793 |
| 11 | 2.352932 |
| 12 | 1.960793 |
| 13 | 1.960793 |
| 14 | 2.352932 |
| 15 | 1.960793 |
| 16 | 1.960793 |
| 17 | 2.352932 |
| 18 | 1.960793 |
| 19 | 2.352932 |
| 20 | 2.254931 |
| 21 | 2.352932 |
| 22 | 1.960793 |
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| 24 | 2.352932 |
| 25 | 1.960793 |
| 26 | 2.254931 |
| 27 | 2.352932 |
| 28 | 2.254931 |
| 29 | 2.352932 |
| 30 | 2.352932 |
| 31 | 2.352932 |
| 32 | 2.352932 |
| 33 | 2.352932 |
| 34 | 2.352932 |
| 35 38 | 2.352932 |
| 38 | 2.352932 |
| 42 | 2.352932 |
| 42 | 2.352932 |
| 46 | 2.352932 |
| 40 47 | 2.352932 |
| 50 | 2.352932 |
| 51 | 2.352932 |
| 52 | 2.352932 |
| 53 | 2.352932 |
| <i>55</i> | <u>2.352932</u> |
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KATHERINE LEE PAYNE, REGISTER OF DEEDS GUILFORD COUNTY 201 SOUTH EUGENE STREET GREENSBORO, NC 27402

| State of North Carolina, County of Guilford |
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| The foregoing certificate of Double W Beauer |
| The foregoing certificate of 1 bull w be are so |
| |
| A Notary (Notaries) Public is (are) certified to be correct. This instrument and this certificate are duly registered at the date and time shown herein. |
| KATHERINE LEE PAYNE, REGISTER OF DEEDS |
| By: Deputy - Assistant Register of Deeds |
| * |

THIS CERTIFICATION SHEET MUST REMAIN WITH THE DOCUMENT